TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)¹

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::			ADEPT4 PLC			
1b. Please indicate	if the issuer is a non	-UK issuer	(please ma	ark with an "X" if appro	priate)	
Non-UK issuer						
2. Reason for the no	otification (please ma	ark the appro	opriate box o	or boxes with an "X")		
An acquisition or disp	osal of voting rights					Χ
An acquisition or disposal of financial instruments						
An event changing the breakdown of voting rights						
Other (please specify)	Other (please specify) ⁱⁱⁱ :					
3. Details of person	subject to the notifi	cation obli	gation [⊮]		l .	
Name			Gresham H	House Asset Managen	nent Limited	
City and country of re	gistered office (if applic	able)	London, U	K		
4. Full name of share	reholder(s) (if differer	nt from 3.)				
Name			Baronsmea	ad Venture Trust - 1.1 ad Second Venture Tr m House UK Micro Ca	ust - 1.43%	,)
City and country of re	gistered office (if applic	able)	London, U	K		
	e threshold was cros		30/11/18			
6. Date on which is	suer notified (DD/MN	I/YYYY):	30/11/18			
7. Total positions o	7. Total positions of person(s) subject to the notification obligation					
	tached to shares (to-		ing rights ancial instru- ents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of is suer ^{vii}	
Resulting situation on the date on which	10.00%	N/A		10.00%	227065100	

threshold was crossed or reached		
Position of previous notification (if applicable)		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached $^{\mbox{\tiny III}}$

A: Voting rights attached to shares

Class/type of shares	Number of voting rightsix		% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B8GRBX01		22706510		10.00%
SUBTOTAL 8. A	22706510		10.00%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
		SUBTOTAL 8. B 1			

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))						
Type of financial instrument Expiration date ^x Exercise/ Conversion Period xi Physical or cash settlementxii Sett						

	SUBTOTAL 8.B.2	

9. Information in relation applicable box with an "X"	n to the person subject to	the notification obligation	(please mark the			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}						
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)						
Name×	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	financial in- ts if it equals ther than the			

10. In case of proxy voting, please identify:				
Name of the proxy holder	Gresham House Asset Management Limited			
The number and % of voting rights held	N/A			
The date until which the voting rights will be held	N/A			

11. Additional information ^{x/i}					

Place of completion	Gresham House Asset Management Limited, London
Date of completion	30/11/2018

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			ADEPT4 PLC			
1b. Please indicate	if the issuer is a non	-UK issuer	er (please mark with an "X" if appropriate)			
Non-UK issuer						
2. Reason for the no	otification (please ma	ark the appro	opriate box o	or boxes with an "X")		
An acquisition or disp	osal of voting rights					Χ
An acquisition or disp	osal of financial instrum	nents				
An event changing the	e breakdown of voting r	rights				
Other (please specify)iii:						
3. Details of person	subject to the notifi	cation obli	gation [™]			
Name			Livingbridg	e VC LLP		
City and country of re	gistered office (if applic	able)	London, Ul	K		
4. Full name of sha	reholder(s) (if differen	nt from 3.)				
Name						
	gistered office (if applic		London, UK			
5. Date on which th reached	e threshold was cros	ssed or	30/11/18			
6. Date on which is	suer notified (DD/MN	I/YYYY):	30/11/18			
7. Total positions o	f person(s) subject to	o the notific	cation oblig	ation		
	% of voting rights attached to shares (total of 8. A) % of voting rights atthrough final through final mer (total of 8.B)		incial instru- ents	Total of both in % (8.A + 8.B)	Total number voting rights of suervii	
Resulting situation on the date on which	0.00%	N/A		0.00%	227065100	

threshold was crossed or reached		
Position of previous notification (if applicable)		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached $^{\mbox{\tiny III}}$

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B8GRBX01		0		0.00%
SUBTOTAL 8. A	0		0.00%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument Expiration date ^x Exercise/ Conversion Period * Physical or cash settlement* Number of voting rights % of voting rights				% of voting rights	

	SUBTOTAL 8.B.2	

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}				
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)				
% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold		
	tion obligation is not controlled y(s) holding directly or indirectly takings through which the voti ctively held starting with the unas necessary) % of voting rights if it equals or is higher than the notifiable	tion obligation is not controlled by any natural person or legal (s) holding directly or indirectly an interest in the (underlying takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or some controlling natural person or legal (s) holding directly or indirectly an interest in the (underlying takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or legal (s) holding directly or indirectly an interest in the (underlying takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or legal (s) holding directly or indirectly an interest in the (underlying takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or legal (s) holding directly or indirectly an interest in the (underlying takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or legal (s) holding through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or so received the controlling natural person or so received through financial interest in the controlling natural person or so received through financial interest in the controlling natural person or so received through financial interest in the controlling natural person or so received through financial interest in the controlling natural person or so received through financial interest in the controlling natural person or so received through the controlling natural person or so r	tion obligation is not controlled by any natural person or legal entity and does not g(s) holding directly or indirectly an interest in the (underlying) issuer xiii takings through which the voting rights and/or the ctively held starting with the ultimate controlling natural person or legal entity xiv as necessary) % of voting rights if it equals or is higher than the notifiable or is higher than the	

10. In case of proxy voting, please identify:		
Name of the proxy holder	Livingbridge VC LLP	
The number and % of voting rights held	N/A	
The date until which the voting rights will be held	N/A	

11. Additional information ^{x/i}			

Place of completion	Gresham House Asset Management Limited, London
Date of completion	30/11/2018