

## **Adept4 plc**

(“Adept4” or the “Company”)

### **Exercise of Options, Issue of Equity and Total Voting Rights**

Adept4 (AIM: AD4), the AIM quoted provider of IT as a Service, announces that on 22 October 2019, it received from BGF Investments L.P. (“BGF”) a notice of exercise of options held over 12,500,000 ordinary shares of 1 penny each in the capital of the Company (“Ordinary Shares”). The options were exercised at a price of 0.35 pence per share in accordance with the terms of the agreement between the Company and BGF dated 21 October 2019 (“Option Agreement”), raising gross proceeds for the Company of £43,750. Following receipt of the subscription monies from BGF today, the Company has allotted and issued 12,500,000 Ordinary Shares to BGF.

Further details of the Option Agreement are provided in paragraph 6 of the Company’s 02 October 2019 announcement, a copy of which is available to view on the Company’s website at <https://www.adept4.co.uk/investors/regulatory-news>.

Application has been made to the London Stock Exchange for 12,500,000 new Ordinary Shares to be admitted to trading on AIM (“Admission”). It is expected that trading in the new Ordinary Shares will commence on AIM at 08.00 a.m. on or around 31 October 2019.

Following Admission, the Company will have 457,725,686 Ordinary Shares each carrying one voting right in issue. The Company does not hold any Ordinary Shares in treasury. The total number of voting rights is therefore 457,725,686. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure Guidance and Transparency Rules.

#### **Contacts:**

<b>Adept4 plc</b> Simon Duckworth, Non-Executive Chairman	01925 398 255
<b>N+1 Singer (Nominated Adviser and Broker)</b> Peter Steel / Ben Farrow	020 7496 3000
<b>MXC Capital Markets LLP</b> Charlotte Stranner	020 7965 8149